

General Government & Finance Advisory Subcommittee

(GGAF) Meeting Date: November 23, 2009

Item No.

3

AGENDA ITEM COVER SHEET

SUBJECT

Overview of the September 30, 2009 year end preliminary financial information.

ITEM SUMMARY/SPECIAL CONSIDERATIONS:

A preliminary year end 2009 projected versus actual fund balance/working capital report is included. The balances are preliminary and un-audited. The City's external auditors, Brockway, Gersbach, Franklin and Neimeier, have been on-site to audit the City's 2008/09 financial records. The final, audited financial statements will be completed by January 31, 2010 and presented in late February.

All negative variances will be offset or adjusted in 2009/10. A 2009/10 Budget amendment will be presented in January 2010, once all 2008/09 numbers are finalized, for the CIP projects that should roll forward into the current year.

ITEM SUMMARY

ATTACHMENTS

Variance Report

Submitted By:

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